

TIFFANY L. CARROLL, ATTORNEY #157054  
OFFICE OF THE UNITED STATES TRUSTEE  
402 WEST BROADWAY, SUITE 600  
SAN DIEGO, CA 92101-8511  
619-557-5013



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF CALIFORNIA  
325 West "F" Street, San Diego, California 92101-6991

In Re

XÉLAN, INC., a California corporation; PYRAMIDAL  
FUNDING SYSTEMS, INC., a California corporation dba  
XÉLAN INSURANCE SERVICES, INC., XÉLAN FINANCIAL  
PLANNING, INC. a California corporation; XÉLAN  
PENSION SERVICES, INC., a California corporation,

BANKRUPTCY NO. 04-05832-LA11  
through 04-05835-LA11  
Date of Hearing: November 17, 2004  
Time of Hearing: 2:00 p.m.  
Name of Judge: Louise DeCarl Adler

**ORDER DIRECTING THE APPOINTMENT OF A CHAPTER 11 TRUSTEE**

IT IS ORDERED THAT the relief sought as set forth on the continuation pages attached and numbered two (2) through 2 with exhibits, if any, for a total of 2 pages, is granted. Motion/Application Docket Entry No. 172.

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DATED: **November 23, 2004**

*Louise DeCarl Adler*  
Judge, United States Bankruptcy Court

Signature by the attorney constitutes a certification under Fed. R. of Bankr. P. 9011 that the relief in the order is the relief granted by the court.

Submitted by:

OFFICE OF THE UNITED STATES TRUSTEE

(Firm name)

*Tiffany L. Carroll*  
By: s/ Tiffany L. Carroll  
Attorney for the United States Trustee

XÉLAN, INC., a California Corporation;  
PYRAMIDAL FUNDING SYSTEMS, INC., A California corporation  
dba XÉLAN INSURANCE SERVICES, INC., XÉLAN FINANCIAL PLANNING,  
INC., a California corporation; XÉLAN PENSION SERVICES, INC.,  
a California corporation,

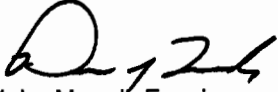
The United States Trustee's Motion for an Order Directing the Appointment of a Chapter 11 Trustee ("Motion") came on for hearing on November 17, 2004 at 2:00 p.m. in Department Two of the United States Bankruptcy Court, the Honorable Louise DeCarl Adler, presiding. John Morrell and Paul Leeds appeared on behalf of the Debtors. Tiffany L. Carroll appeared on behalf of the United States Trustee. All other appearances were as noted on the record.

Based upon the Motion, arguments of counsel, and for cause, the Court finds that the appointment of a Chapter 11 Trustee is in the best interests of the estate;

IT IS HEREBY ORDERED that, pursuant to 11 U.S.C. §1104(a), the United States Trustee is authorized and directed to appoint a Chapter 11 Trustee in each separate case.

Approved as to form:

HIGGS, FLETCHER AND MACK, LLP

By:   
John Morrell, Esquire  
Martin Eliopoulos, Esquire  
Paul Leeds, Esquire  
Attorneys for Debtors  
Attorneys for Higgs Fletcher Mack