

May 29, 2003

Via Fax & FedEx
John Stark
Securities Exchange Commission
Division of Enforcement
450 5th St. NW
Washington DC 20549
Fax: 202-942-9634

Re: Fred R. Srock's Pyramid Scheme Investment Contracts

Dear Mr. Stark:

I am Bill E. Branscum, a Private Investigator employed by Oracle International, an investigative agency that I established following my career as a federal agent. I was a Special Agent, US Department of the Treasury; this agency deals primarily with financial matters, securities related issues, investment scams and frauds.

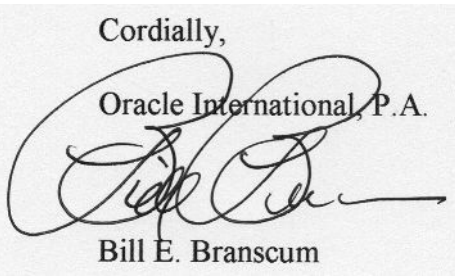
I have had occasion to file Complaints with the Commission in the past, most notably with regard to the activities of David Michael Mobley and his Maricopa Ponzi scheme. This correspondence is intended to make the Commission aware of Fred R. Srock, a notorious promoter of pyramid scheme investment scams promulgated via the Internet.

I have taken the liberty of attaching an Affidavit in support of this Complaint. The facts, circumstances, identities of those victims who chose to come forward, their contact information, and the specific violations that I wish to allege are fully set forth therein.

Thank you for your time and consideration

Cordially,

Oracle International, P.A.



Bill E. Branscum